

2009/10 MANAGEMENT PLAN BUDGET SUMMARY

TOTAL 2009/10 BUDGET SUMMARY

	EST'D.BUDGET PREV.YEAR 2008/09	TOTAL BUDGET CURRENTYEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14
OPERATING/CASH SUMMARY						
Operating Expenditure	\$29,699,951	\$26,578,361	\$27,375,712	\$28,196,983	\$29,042,892	\$29,914,179
Operating Income	(\$29,689,932)	(\$27,412,046)	(\$28,234,407)	(\$29,081,439)	(\$29,953,882)	(\$30,852,498)
Operating result Deficit (Surplus) incl.dep'n.	\$10,019	(\$833,685)	(\$858,695)	(\$884,456)	(\$910,990)	(\$938,319)
Non Operating Revenue	(\$11,292,559)	(\$23,738,703)	(\$24,450,864)	(\$25,184,390)	(\$25,939,922)	(\$26,718,120)
Overall Result Deficit (Surplus)	(\$11,282,540)	(\$24,572,388)	(\$25,309,559)	(\$26,068,846)	(\$26,850,912)	(\$27,656,439)
Capital Expenditure	\$22,978,170	\$29,229,890	\$30,106,786	\$31,009,989	\$31,940,288	\$32,898,496
Balance Deficit (Surplus) Before Movements in reserves, Depreciation	\$11,695,630	\$4,657,502	\$4,797,227	\$4,941,143	\$5,089,376	\$5,242,057
Transfers to Reserves	\$3,305,188	\$2,758,177	\$2,840,922	\$2,926,150	\$3,013,935	\$3,104,353
Transfers from Reserves	(\$10,683,034)	(\$3,562,082)	(\$3,668,944)	(\$3,779,012)	(\$3,892,382)	(\$4,009,153)
Less Depreciation incl.in Operating Result	\$4,257,100	\$3,853,597	\$3,969,205	\$4,088,281	\$4,210,929	\$4,337,257
Cash Deficit (Surplus)	\$60,684	\$0	\$0	\$0	\$0	\$0
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$6,999,634	\$6,370,607	\$6,561,725	\$6,758,577	\$6,961,334	\$7,170,174
On Costs (Overheads)	\$3,311,950	\$2,435,821	\$2,508,896	\$2,584,163	\$2,661,688	\$2,741,539
Plant	\$2,853,082	\$2,926,551	\$3,014,348	\$3,104,778	\$3,197,921	\$3,293,859
Interest Expenses	\$473,259	\$831,342	\$856,282	\$881,970	\$908,429	\$935,682
Depreciation	\$4,257,100	\$3,853,597	\$3,969,205	\$4,088,281	\$4,210,929	\$4,337,257
Loan Repayments	\$157,999	\$303,940	\$313,058	\$322,450	\$332,124	\$342,088
Transfers to Reserves	\$3,305,188	\$2,758,177	\$2,840,922	\$2,926,150	\$3,013,935	\$3,104,353
Creditors	\$7,863,727	\$9,420,242	\$9,702,849	\$9,993,934	\$10,293,752	\$10,602,565
Contractors	\$19,887,561	\$23,053,788	\$23,745,402	\$24,457,764	\$25,191,497	\$25,947,242
Other	\$6,873,809	\$6,732,363	\$6,934,334	\$7,142,364	\$7,356,635	\$7,577,334
TOTAL EXPENDITURES INCURRED	\$55,983,309	\$58,686,428	\$60,447,021	\$62,260,431	\$64,128,244	\$66,052,093
Rates	(\$6,325,986)	(\$6,581,183)	(\$6,778,618)	(\$6,981,977)	(\$7,191,436)	(\$7,407,179)
Annual Charges	(\$4,105,560)	(\$4,647,357)	(\$4,786,778)	(\$4,930,381)	(\$5,078,292)	(\$5,230,641)
User Charges	(\$1,256,336)	(\$1,287,409)	(\$1,326,031)	(\$1,365,812)	(\$1,406,786)	(\$1,448,990)
RTA Works	(\$3,034,813)	(\$1,972,500)	(\$2,031,675)	(\$2,092,625)	(\$2,155,404)	(\$2,220,066)
Private Works	(\$1,796,648)	(\$276,600)	(\$284,898)	(\$293,445)	(\$302,248)	(\$311,315)
Operating Grants	(\$3,498,133)	(\$3,728,603)	(\$3,840,461)	(\$3,955,675)	(\$4,074,345)	(\$4,196,575)
Interest Income	(\$842,400)	(\$970,400)	(\$999,512)	(\$1,029,497)	(\$1,060,382)	(\$1,092,193)
On Costs (Overheads) Income	(\$3,312,628)	(\$2,495,237)	(\$2,570,094)	(\$2,647,197)	(\$2,726,613)	(\$2,808,411)
Plant Hire Income	(\$2,853,432)	(\$2,955,792)	(\$3,044,466)	(\$3,135,800)	(\$3,229,874)	(\$3,326,770)
Profit on Sale of Assets	(\$70,600)	(\$75,000)	(\$77,250)	(\$79,568)	(\$81,955)	(\$84,414)
Capital Grants	(\$1,598,238)	(\$8,210,000)	(\$8,456,300)	(\$8,709,989)	(\$8,971,289)	(\$9,240,428)
Developer Contributions	(\$789,430)	(\$3,000)	(\$3,090)	(\$3,183)	(\$3,278)	(\$3,376)
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	(\$7,103,222)	(\$14,245,000)	(\$14,672,350)	(\$15,112,521)	(\$15,565,897)	(\$16,032,874)
Transfers from Reserves	(\$10,683,034)	(\$3,562,082)	(\$3,668,944)	(\$3,779,012)	(\$3,892,382)	(\$4,009,153)
Other	(\$4,395,065)	(\$3,822,668)	(\$3,937,348)	(\$4,055,468)	(\$4,177,132)	(\$4,302,446)
Deficit to be funded by Rates	(\$4,317,784)	(\$3,853,597)	(\$3,969,205)	(\$4,088,281)	(\$4,210,929)	(\$4,337,257)
TOTAL FUNDS SOURCES	(\$55,983,309)	(\$58,686,428)	(\$60,447,020)	(\$62,260,431)	(\$64,128,242)	(\$66,052,088)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$4,257,100	\$3,853,597	\$3,969,205	\$4,088,281	\$4,210,929	\$4,337,257
Cash Deficit (surplus)	\$60,684	\$0	\$0	\$0	\$0	\$0
Funding Deficit (Surplus)	\$4,317,784	\$3,853,597	\$3,969,205	\$4,088,281	\$4,210,929	\$4,337,257

2009/10 MANAGEMENT PLAN BUDGET SUMMARY

COMMUNITY & CULTURAL

	EST'D.BUDGET PREV.YEAR 2008/09	TOTAL BUDGET CURRENTYEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14
OPERATING/CASH SUMMARY						
Operating Expenditure	\$1,231,357	\$1,499,235	\$1,544,212	\$1,590,538	\$1,638,254	\$1,687,402
Operating Income	(\$563,768)	(\$701,120)	(\$722,154)	(\$743,819)	(\$766,134)	(\$789,118)
Operating result Deficit (Surplus) incl.dep'n.	\$667,589	\$798,115	\$822,058	\$846,719	\$872,120	\$898,284
Non Operating Revenue	(\$8,000)	(\$43,000)	(\$44,290)	(\$45,619)	(\$46,988)	(\$48,398)
Overall Result Deficit (Surplus)	\$659,589	\$755,115	\$777,768	\$801,100	\$825,132	\$849,886
Capital Expenditure	\$10,000	\$50,000	\$51,500	\$53,045	\$54,636	\$56,275
Balance Deficit (Surplus) Before Movements in reserves, Depreciation	\$669,589	\$805,115	\$829,268	\$854,145	\$879,768	\$906,161
Transfers to Reserves	\$8,000	\$3,000	\$3,090	\$3,183	\$3,278	\$3,376
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$105,740	\$96,174	\$99,059	\$102,031	\$105,092	\$108,245
Cash Deficit (Surplus)	\$571,849	\$711,941	\$733,299	\$755,297	\$777,954	\$801,292
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$164,620	\$183,241	\$188,738	\$194,400	\$200,232	\$206,239
On Costs (Overheads)	\$73,954	\$57,133	\$58,847	\$60,612	\$62,430	\$64,303
Plant	\$500	\$1,500	\$1,545	\$1,591	\$1,639	\$1,688
Interest Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$105,740	\$96,174	\$99,059	\$102,031	\$105,092	\$108,245
Loan Repayments	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Reserves	\$8,000	\$3,000	\$3,090	\$3,183	\$3,278	\$3,376
Creditors	\$76,000	\$126,653	\$130,453	\$134,367	\$138,398	\$142,550
Contractors	\$163,256	\$8,500	\$8,755	\$9,018	\$9,289	\$9,568
Other	\$657,287	\$1,076,034	\$1,108,315	\$1,141,564	\$1,175,811	\$1,211,085
TOTAL EXPENDITURES INCURRED	\$1,249,357	\$1,552,235	\$1,598,802	\$1,646,766	\$1,696,169	\$1,747,054
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	(\$59,475)	(\$25,700)	(\$26,471)	(\$27,265)	(\$28,083)	(\$28,925)
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	(\$491,393)	(\$639,187)	(\$658,363)	(\$678,114)	(\$698,457)	(\$719,411)
Interest Income	(\$12,900)	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	\$0	(\$160,000)	(\$164,800)	(\$169,744)	(\$174,836)	(\$180,081)
Developer Contributions	(\$8,000)	(\$3,000)	(\$3,090)	(\$3,183)	(\$3,278)	(\$3,376)
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	(\$36,233)	(\$37,320)	(\$38,440)	(\$39,593)	(\$40,781)
Deficit to be funded by Rates	(\$677,589)	(\$688,115)	(\$708,758)	(\$730,021)	(\$751,922)	(\$774,480)
TOTAL FUNDS SOURCES	(\$1,249,357)	(\$1,552,235)	(\$1,598,802)	(\$1,646,767)	(\$1,696,169)	(\$1,747,054)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$105,740	\$96,174	\$99,059	\$102,031	\$105,092	\$108,245
Cash Deficit (surplus)	\$571,849	\$711,941	\$733,299	\$755,298	\$777,957	\$801,296
Funding Deficit (Surplus)	\$677,589	\$808,115	\$832,358	\$857,329	\$883,049	\$909,541

2009/10 MANAGEMENT PLAN BUDGET SUMMARY

COMMERCIAL BUSINESS

	EST'D.BUDGET PREV. YEAR 2008/09	TOTAL BUDGET CURRENT YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14
OPERATING/CASH SUMMARY						
Operating Expenditure	\$4,206,718	\$2,147,831	\$2,212,266	\$2,278,634	\$2,346,993	\$2,417,403
Operating Income	(\$4,913,884)	(\$2,355,481)	(\$2,426,145)	(\$2,498,929)	(\$2,573,897)	(\$2,651,114)
Operating result Deficit (Surplus) incl.dep'n.	(\$707,166)	(\$207,650)	(\$213,879)	(\$220,295)	(\$226,904)	(\$233,711)
Non Operating Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Overall Result Deficit (Surplus)	(\$707,166)	(\$207,650)	(\$213,879)	(\$220,295)	(\$226,904)	(\$233,711)
Capital Expenditure	\$1,555	\$1,658	\$1,708	\$1,759	\$1,812	\$1,866
Balance Deficit (Surplus) Before Movements in reserves, Depreciation	(\$705,611)	(\$205,992)	(\$212,171)	(\$218,536)	(\$225,092)	(\$231,845)
Transfers to Reserves	\$23,288	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	(\$6,620)	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$15,313	\$12,863	\$13,249	\$13,646	\$14,055	\$14,477
Cash Deficit (Surplus)	(\$704,256)	(\$218,855)	(\$225,420)	(\$232,182)	(\$239,147)	(\$246,322)
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$575,624	\$413,667	\$426,077	\$438,859	\$452,025	\$465,586
On Costs (Overheads)	\$274,899	\$195,248	\$201,105	\$207,138	\$213,352	\$219,753
Plant	\$487,950	\$380,387	\$391,799	\$403,553	\$415,660	\$428,130
Interest Expenses	\$4,474	\$8,957	\$9,226	\$9,503	\$9,788	\$10,082
Depreciation	\$15,313	\$12,863	\$13,249	\$13,646	\$14,055	\$14,477
Loan Repayments	\$1,555	\$1,658	\$1,708	\$1,759	\$1,812	\$1,866
Transfers to Reserves	\$23,288	\$0	\$0	\$0	\$0	\$0
Creditors	\$1,212,610	\$701,959	\$723,018	\$744,709	\$767,050	\$790,062
Contractors	\$1,634,848	\$432,525	\$445,501	\$458,866	\$472,632	\$486,811
Other	\$1,000	\$2,225	\$2,292	\$2,361	\$2,432	\$2,505
TOTAL EXPENDITURES INCURRED	\$4,231,561	\$2,149,489	\$2,213,975	\$2,280,394	\$2,348,806	\$2,419,272
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	(\$92,781)	(\$95,087)	(\$97,940)	(\$100,878)	(\$103,904)	(\$107,021)
RTA Works	(\$3,034,813)	(\$1,972,500)	(\$2,031,675)	(\$2,092,625)	(\$2,155,404)	(\$2,220,066)
Private Works	(\$1,766,096)	(\$274,000)	(\$282,220)	(\$290,687)	(\$299,408)	(\$308,390)
Operating Grants	(\$7,000)	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	(\$6,620)	\$0	\$0	\$0	\$0	\$0
Other	(\$13,194)	(\$13,894)	(\$14,311)	(\$14,740)	(\$15,182)	(\$15,637)
Surplus to transfer to Reserves	\$688,943	\$205,992	\$212,172	\$218,537	\$225,093	\$231,846
TOTAL FUNDS SOURCES	(\$4,231,561)	(\$2,149,489)	(\$2,213,974)	(\$2,280,393)	(\$2,348,805)	(\$2,419,268)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$15,313	\$12,863	\$13,249	\$13,646	\$14,055	\$14,477
Cash Deficit (surplus)	(\$704,256)	(\$218,855)	(\$225,421)	(\$232,184)	(\$239,150)	(\$246,325)
Funding Deficit (Surplus)	(\$688,943)	(\$205,992)	(\$212,172)	(\$218,538)	(\$225,095)	(\$231,848)

2009/10 MANAGEMENT PLAN BUDGET SUMMARY

COMMUNITY DEVELOPMENT

	EST'D.BUDGET PREV.YEAR 2008/09	TOTAL BUDGET CURRENTYEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14
OPERATING/CASH SUMMARY						
Operating Expenditure	\$806,978	\$817,904	\$842,441	\$867,714	\$893,745	\$920,557
Operating Income	(\$102,300)	(\$96,600)	(\$99,498)	(\$102,483)	(\$105,557)	(\$108,724)
Operating result Deficit (Surplus) incl.dep'n.	\$704,678	\$721,304	\$742,943	\$765,231	\$788,188	\$811,833
Non Operating Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Overall Result Deficit (Surplus)	\$704,678	\$721,304	\$742,943	\$765,231	\$788,188	\$811,833
Capital Expenditure	\$0	\$0	\$0	\$0	\$0	\$0
Balance Deficit (Surplus) Before Movements in reserves, Depreciation	\$704,678	\$721,304	\$742,943	\$765,231	\$788,188	\$811,833
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$135,424	\$164,066	\$168,988	\$174,058	\$179,280	\$184,658
Cash Deficit (Surplus)	\$569,254	\$557,238	\$573,955	\$591,173	\$608,908	\$627,175
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$356,785	\$358,122	\$368,866	\$379,932	\$391,330	\$403,070
On Costs (Overheads)	\$170,146	\$123,538	\$127,244	\$131,061	\$134,993	\$139,043
Plant	\$24,800	\$12,000	\$12,360	\$12,731	\$13,113	\$13,506
Interest Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$135,424	\$164,066	\$168,988	\$174,058	\$179,280	\$184,658
Loan Repayments	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Creditors	\$8,000	\$9,500	\$9,785	\$10,079	\$10,381	\$10,692
Contractors	\$0	\$30,000	\$30,900	\$31,827	\$32,782	\$33,765
Other	\$111,823	\$120,678	\$124,298	\$128,027	\$131,868	\$135,824
TOTAL EXPENDITURES INCURRED	\$806,978	\$817,904	\$842,441	\$867,715	\$893,747	\$920,558
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	(\$96,000)	(\$95,000)	(\$97,850)	(\$100,786)	(\$103,810)	(\$106,924)
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Other	(\$6,300)	(\$1,600)	(\$1,648)	(\$1,697)	(\$1,748)	(\$1,800)
Deficit to be funded by Rates	(\$704,678)	(\$721,304)	(\$742,943)	(\$765,231)	(\$788,188)	(\$811,834)
TOTAL FUNDS SOURCES	(\$806,978)	(\$817,904)	(\$842,441)	(\$867,714)	(\$893,746)	(\$920,558)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$135,424	\$164,066	\$168,988	\$174,058	\$179,280	\$184,658
Cash Deficit (surplus)	\$569,254	\$557,238	\$573,955	\$591,174	\$608,909	\$627,176
Funding Deficit (Surplus)	\$704,678	\$721,304	\$742,943	\$765,232	\$788,189	\$811,834

2009/10 MANAGEMENT PLAN BUDGET SUMMARY

CORPORATE GOVERNANCE

	EST'D.BUDGET PREV.YEAR 2008/09	TOTAL BUDGET CURRENTYEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14
OPERATING/CASH SUMMARY						
Operating Expenditure	\$330,127	\$172,220	\$177,387	\$182,709	\$188,190	\$193,836
Operating Income	(\$2,950)	\$0	\$0	\$0	\$0	\$0
Operating result Deficit (Surplus) incl.dep'n.	\$327,177	\$172,220	\$177,387	\$182,709	\$188,190	\$193,836
Non Operating Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Overall Result Deficit (Surplus)	\$327,177	\$172,220	\$177,387	\$182,709	\$188,190	\$193,836
Capital Expenditure	\$0	\$0	\$0	\$0	\$0	\$0
Balance Deficit (Surplus) Before Movements in reserves, Depreciation	\$327,177	\$172,220	\$177,387	\$182,709	\$188,190	\$193,836
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$0	\$0	\$0	\$0	\$0	\$0
Cash Deficit (Surplus)	\$327,177	\$172,220	\$177,387	\$182,709	\$188,190	\$193,836
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$10,000	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads)	\$0	\$0	\$0	\$0	\$0	\$0
Plant	\$8,500	\$0	\$0	\$0	\$0	\$0
Interest Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0
Loan Repayments	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Creditors	\$5,500	\$12,700	\$13,081	\$13,473	\$13,877	\$14,293
Contractors	\$107,000	\$0	\$0	\$0	\$0	\$0
Other	\$199,127	\$159,520	\$164,306	\$169,235	\$174,312	\$179,541
TOTAL EXPENDITURES INCURRED	\$330,127	\$172,220	\$177,387	\$182,708	\$188,189	\$193,834
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	\$0	\$0	\$0	\$0	\$0	\$0
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Other	(\$2,950)	\$0	\$0	\$0	\$0	\$0
Surplus to transfer to Reserves	(\$327,177)	\$0	\$0	\$0	\$0	\$0
TOTAL FUNDS SOURCES	(\$330,127)	\$0	\$0	\$0	\$0	\$0
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$0	\$0	\$0	\$0	\$0	\$0
Cash Deficit (surplus)	\$327,177	\$172,220	\$177,387	\$182,709	\$188,190	\$193,836
Funding Deficit (Surplus)	\$327,177	\$172,220	\$177,387	\$182,709	\$188,190	\$193,836

2009/10 MANAGEMENT PLAN BUDGET SUMMARY

CORPORATE SUPPORT

	EST'D.BUDGET PREV.YEAR 2008/09	TOTAL BUDGET CURRENTYEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14
OPERATING/CASH SUMMARY						
Operating Expenditure	\$319,653	\$311,610	\$320,958	\$330,587	\$340,505	\$350,720
Operating Income	(\$4,739)	\$0	\$0	\$0	\$0	\$0
Operating result Deficit (Surplus) incl.dep'n.	\$314,914	\$311,610	\$320,958	\$330,587	\$340,505	\$350,720
Non Operating Revenue	\$0	(\$180,000)	(\$185,400)	(\$190,962)	(\$196,691)	(\$202,592)
Overall Result Deficit (Surplus)	\$314,914	\$131,610	\$135,558	\$139,625	\$143,814	\$148,128
Capital Expenditure	\$113,420	\$251,743	\$259,295	\$267,074	\$275,086	\$283,339
Balance Deficit (Surplus) Before Movements in reserves, Depreciation	\$428,334	\$383,353	\$394,853	\$406,699	\$418,900	\$431,467
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	(\$91,730)	(\$50,000)	(\$51,500)	(\$53,045)	(\$54,636)	(\$56,275)
Less Depreciation incl.in Operating Result	\$320	\$320	\$330	\$340	\$350	\$361
Cash Deficit (Surplus)	\$336,284	\$333,033	\$343,023	\$353,314	\$363,914	\$374,831
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$48,204	\$32,144	\$33,108	\$34,101	\$35,124	\$36,178
On Costs (Overheads)	\$23,016	\$12,349	\$12,719	\$13,101	\$13,494	\$13,899
Plant	\$11,376	\$11,862	\$12,218	\$12,585	\$12,963	\$13,352
Interest Expenses	\$0	\$4,860	\$5,006	\$5,156	\$5,311	\$5,470
Depreciation	\$320	\$320	\$330	\$340	\$350	\$361
Loan Repayments	\$0	\$1,743	\$1,795	\$1,849	\$1,904	\$1,961
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Creditors	\$192,343	\$87,387	\$90,009	\$92,709	\$95,490	\$98,355
Contractors	\$85,744	\$309,276	\$318,554	\$328,111	\$337,954	\$348,093
Other	\$72,070	\$103,412	\$106,514	\$109,709	\$113,000	\$116,390
TOTAL EXPENDITURES INCURRED	\$433,073	\$563,353	\$580,253	\$597,661	\$615,590	\$634,059
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	\$0	\$0	\$0	\$0	\$0	\$0
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	(\$180,000)	(\$185,400)	(\$190,962)	(\$196,691)	(\$202,592)
Transfers from Reserves	(\$91,730)	(\$50,000)	(\$51,500)	(\$53,045)	(\$54,636)	(\$56,275)
Other	(\$4,739)	\$0	\$0	\$0	\$0	\$0
Deficit to be funded by Rates	(\$336,604)	(\$333,353)	(\$343,354)	(\$353,655)	(\$364,265)	(\$375,193)
TOTAL FUNDS SOURCES	(\$433,073)	(\$563,353)	(\$580,254)	(\$597,662)	(\$615,592)	(\$634,060)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$320	\$320	\$330	\$340	\$350	\$361
Cash Deficit (surplus)	\$336,284	\$333,033	\$343,024	\$353,315	\$363,914	\$374,831
Funding Deficit (Surplus)	\$336,604	\$333,353	\$343,354	\$353,655	\$364,264	\$375,192

2009/10 MANAGEMENT PLAN BUDGET SUMMARY

DEVELOPMENT & ENVIRONMENTAL SERVICES

	EST'D.BUDGET PREV.YEAR 2008/09	TOTAL BUDGET CURRENTYEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14
OPERATING/CASH SUMMARY						
Operating Expenditure	\$3,743,716	\$3,743,716	\$3,856,027	\$3,971,708	\$4,090,859	\$4,213,585
Operating Income	(\$2,608,738)	(\$2,608,738)	(\$2,687,000)	(\$2,767,610)	(\$2,850,638)	(\$2,936,157)
Operating result Deficit (Surplus) incl.dep'n.	\$1,134,978	\$1,134,978	\$1,169,027	\$1,204,098	\$1,240,221	\$1,277,428
Non Operating Revenue	(\$11,560)	\$0	\$0	\$0	\$0	\$0
Overall Result Deficit (Surplus)	\$1,123,418	\$1,134,978	\$1,169,027	\$1,204,098	\$1,240,221	\$1,277,428
Capital Expenditure	\$44,651	\$51,876	\$53,432	\$55,035	\$56,686	\$58,387
Balance Deficit (Surplus) Before Movements in reserves, Depreciation	\$1,168,069	\$1,186,854	\$1,222,459	\$1,259,133	\$1,296,907	\$1,335,815
Transfers to Reserves	\$78,799	\$383,410	\$394,912	\$406,759	\$418,962	\$431,531
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$556,006	\$355,214	\$365,870	\$376,846	\$388,151	\$399,796
Cash Deficit (Surplus)	\$690,862	\$1,215,050	\$1,251,501	\$1,289,046	\$1,327,718	\$1,367,550
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$1,216,843	\$1,104,972	\$1,138,121	\$1,172,265	\$1,207,433	\$1,243,656
On Costs (Overheads)	\$600,726	\$415,248	\$427,705	\$440,536	\$453,752	\$467,365
Plant	\$338,280	\$279,757	\$288,150	\$296,795	\$305,699	\$314,870
Interest Expenses	\$209,900	\$141,608	\$145,856	\$150,232	\$154,739	\$159,381
Depreciation	\$556,006	\$355,214	\$365,870	\$376,846	\$388,151	\$399,796
Loan Repayments	\$44,651	\$51,876	\$53,432	\$55,035	\$56,686	\$58,387
Transfers to Reserves	\$78,799	\$383,410	\$394,912	\$406,759	\$418,962	\$431,531
Creditors	\$130,841	\$153,565	\$158,172	\$162,917	\$167,805	\$172,839
Contractors	\$462,150	\$227,673	\$234,503	\$241,538	\$248,784	\$256,248
Other	\$228,970	\$189,198	\$194,874	\$200,720	\$206,742	\$212,944
TOTAL EXPENDITURES INCURRED	\$3,867,166	\$3,302,521	\$3,401,595	\$3,503,643	\$3,608,753	\$3,717,017
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	(\$1,721,660)	(\$2,012,895)	(\$2,073,282)	(\$2,135,480)	(\$2,199,544)	(\$2,265,530)
User Charges	(\$17,000)	(\$42,333)	(\$43,603)	(\$44,911)	(\$46,258)	(\$47,646)
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	(\$217,653)	(\$18,720)	(\$19,282)	(\$19,860)	(\$20,456)	(\$21,070)
Interest Income	(\$20,500)	(\$6,800)	(\$7,004)	(\$7,214)	(\$7,430)	(\$7,653)
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	(\$11,560)	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Other	(\$631,925)	(\$579,268)	(\$596,646)	(\$614,545)	(\$632,981)	(\$651,970)
Deficit to be funded by Rates	(\$1,246,868)	(\$642,505)	(\$661,780)	(\$681,633)	(\$702,082)	(\$723,144)
TOTAL FUNDS SOURCES	(\$3,867,166)	(\$3,302,521)	(\$3,401,597)	(\$3,503,643)	(\$3,608,751)	(\$3,717,013)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$556,006	\$355,214	\$365,870	\$376,846	\$388,151	\$399,796
Cash Deficit (surplus)	\$690,862	\$1,215,050	\$1,251,502	\$1,289,047	\$1,327,718	\$1,367,550
Funding Deficit (Surplus)	\$1,246,868	\$1,570,264	\$1,617,372	\$1,665,893	\$1,715,869	\$1,767,346

2009/10 MANAGEMENT PLAN BUDGET SUMMARY

INFRASTRUCTURE & FACILITIES

	EST'D.BUDGET PREV. YEAR 2008/09	TOTAL BUDGET CURRENT YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14
OPERATING/CASH SUMMARY						
Operating Expenditure	\$7,531,723	\$7,472,717	\$7,696,899	\$7,927,806	\$8,165,640	\$8,410,609
Operating Income	(\$1,999,801)	(\$2,341,160)	(\$2,411,395)	(\$2,483,737)	(\$2,558,249)	(\$2,634,996)
Operating result Deficit (Surplus) incl.dep'n.	\$5,531,922	\$5,131,557	\$5,285,504	\$5,444,069	\$5,607,391	\$5,775,613
Non Operating Revenue	(\$4,909,164)	(\$6,370,000)	(\$6,561,100)	(\$6,757,933)	(\$6,960,671)	(\$7,169,491)
Overall Result Deficit (Surplus)	\$622,758	(\$1,238,443)	(\$1,275,596)	(\$1,313,864)	(\$1,353,280)	(\$1,393,878)
Capital Expenditure	\$8,380,907	\$8,949,323	\$9,217,803	\$9,494,337	\$9,779,167	\$10,072,542
Balance Deficit (Surplus) Before Movements in reserves, Depreciation	\$9,003,665	\$7,710,880	\$7,942,207	\$8,180,473	\$8,425,887	\$8,678,664
Transfers to Reserves	\$381,040	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	(\$3,314,834)	(\$2,047,250)	(\$2,108,668)	(\$2,171,928)	(\$2,237,086)	(\$2,304,199)
Less Depreciation incl.in Operating Result	\$1,309,110	\$1,442,450	\$1,485,724	\$1,530,296	\$1,576,205	\$1,623,491
Cash Deficit (Surplus)	\$4,760,761	\$4,221,180	\$4,347,815	\$4,478,249	\$4,612,596	\$4,750,974
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$2,343,724	\$2,135,193	\$2,199,249	\$2,265,226	\$2,333,183	\$2,403,178
On Costs (Overheads)	\$1,076,113	\$832,086	\$857,049	\$882,760	\$909,243	\$936,520
Plant	\$1,553,276	\$1,385,313	\$1,426,872	\$1,469,678	\$1,513,768	\$1,559,181
Interest Expenses	\$40,922	\$69,478	\$71,562	\$73,709	\$75,920	\$78,198
Depreciation	\$1,309,110	\$1,442,450	\$1,485,724	\$1,530,296	\$1,576,205	\$1,623,491
Loan Repayments	\$36,208	\$25,573	\$26,340	\$27,130	\$27,944	\$28,782
Transfers to Reserves	\$381,040	\$0	\$0	\$0	\$0	\$0
Creditors	\$2,991,194	\$3,240,872	\$3,338,098	\$3,438,241	\$3,541,388	\$3,647,630
Contractors	\$6,458,264	\$7,139,350	\$7,353,531	\$7,574,137	\$7,801,361	\$8,035,402
Other	\$103,819	\$151,725	\$156,277	\$160,965	\$165,794	\$170,768
TOTAL EXPENDITURES INCURRED	\$16,293,670	\$16,422,040	\$16,914,702	\$17,422,142	\$17,944,806	\$18,483,150
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	(\$90,600)	(\$109,275)	(\$112,553)	(\$115,930)	(\$119,408)	(\$122,990)
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	(\$1,191,135)	(\$1,139,635)	(\$1,173,824)	(\$1,209,039)	(\$1,245,310)	(\$1,282,669)
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	(\$1,518,238)	(\$1,150,000)	(\$1,184,500)	(\$1,220,035)	(\$1,256,636)	(\$1,294,335)
Developer Contributions	(\$381,040)	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	(\$1,326,500)	(\$4,250,000)	(\$4,377,500)	(\$4,508,825)	(\$4,644,090)	(\$4,783,413)
Transfers from Reserves	(\$3,314,834)	(\$2,047,250)	(\$2,108,668)	(\$2,171,928)	(\$2,237,086)	(\$2,304,199)
Other	(\$2,401,452)	(\$2,062,250)	(\$2,124,118)	(\$2,187,842)	(\$2,253,477)	(\$2,321,081)
Deficit to be funded by Rates	(\$6,069,871)	(\$5,663,630)	(\$5,833,539)	(\$6,008,545)	(\$6,188,801)	(\$6,374,465)
TOTAL FUNDS SOURCES	(\$16,293,670)	(\$16,422,040)	(\$16,914,702)	(\$17,422,144)	(\$17,944,808)	(\$18,483,152)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$1,309,110	\$1,442,450	\$1,485,724	\$1,530,296	\$1,576,205	\$1,623,491
Cash Deficit (surplus)	\$4,760,761	\$4,221,180	\$4,347,815	\$4,478,249	\$4,612,596	\$4,750,974
Funding Deficit (Surplus)	\$6,069,871	\$5,663,630	\$5,833,539	\$6,008,545	\$6,188,801	\$6,374,465

2009/10 MANAGEMENT PLAN BUDGET SUMMARY

ORGANISATIONAL SERVICES

	EST'D.BUDGET PREV.YEAR 2008/09	TOTAL BUDGET CURRENTYEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14
OPERATING/CASH SUMMARY						
Operating Expenditure	\$9,193,079	\$8,515,279	\$8,770,737	\$9,033,859	\$9,304,875	\$9,584,021
Operating Income	(\$16,464,307)	(\$15,972,915)	(\$16,452,102)	(\$16,945,665)	(\$17,454,035)	(\$17,977,656)
Operating result Deficit (Surplus) incl.dep'n.	(\$7,271,228)	(\$7,457,636)	(\$7,681,365)	(\$7,911,806)	(\$8,149,160)	(\$8,393,635)
Non Operating Revenue	(\$53,400)	\$0	\$0	\$0	\$0	\$0
Overall Result Deficit (Surplus)	(\$7,324,628)	(\$7,457,636)	(\$7,681,365)	(\$7,911,806)	(\$8,149,160)	(\$8,393,635)
Capital Expenditure	\$1,687,497	\$1,535,498	\$1,581,563	\$1,629,010	\$1,677,880	\$1,728,216
Balance Deficit (Surplus) Before Movements in reserves, Depreciation	(\$5,637,131)	(\$5,922,138)	(\$6,099,802)	(\$6,282,796)	(\$6,471,280)	(\$6,665,419)
Transfers to Reserves	\$1,036,386	\$1,101,472	\$1,134,516	\$1,168,551	\$1,203,608	\$1,239,716
Transfers from Reserves	(\$511,555)	(\$200,000)	(\$206,000)	(\$212,180)	(\$218,545)	(\$225,101)
Less Depreciation incl.in Operating Result	\$1,374,097	\$923,382	\$951,083	\$979,615	\$1,009,003	\$1,039,273
Cash Deficit (Surplus)	(\$6,486,397)	(\$5,944,048)	(\$6,122,369)	(\$6,306,040)	(\$6,495,220)	(\$6,690,077)
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$1,582,415	\$1,377,545	\$1,418,871	\$1,461,437	\$1,505,280	\$1,550,438
On Costs (Overheads)	\$757,798	\$509,570	\$524,857	\$540,603	\$556,821	\$573,526
Plant	\$74,745	\$424,263	\$436,991	\$450,101	\$463,604	\$477,512
Interest Expenses	\$47,099	\$94,262	\$97,090	\$100,003	\$103,003	\$106,093
Depreciation	\$1,374,097	\$923,382	\$951,083	\$979,615	\$1,009,003	\$1,039,273
Loan Repayments	\$16,197	\$35,498	\$36,563	\$37,660	\$38,790	\$39,954
Transfers to Reserves	\$1,036,386	\$1,101,472	\$1,134,516	\$1,168,551	\$1,203,608	\$1,239,716
Creditors	\$1,200,250	\$1,199,300	\$1,235,279	\$1,272,337	\$1,310,507	\$1,349,822
Contractors	\$401,982	\$646,916	\$666,323	\$686,313	\$706,902	\$728,109
Other	\$5,425,993	\$4,840,041	\$4,985,242	\$5,134,799	\$5,288,843	\$5,447,508
TOTAL EXPENDITURES INCURRED	\$11,916,962	\$11,152,249	\$11,486,815	\$11,831,419	\$12,186,361	\$12,551,951
Rates	(\$6,371,486)	(\$6,628,098)	(\$6,826,941)	(\$7,031,749)	(\$7,242,701)	(\$7,459,982)
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	(\$200)	\$0	\$0	\$0	\$0	\$0
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	(\$1,516,517)	(\$1,504,785)	(\$1,549,929)	(\$1,596,427)	(\$1,644,320)	(\$1,693,650)
Interest Income	(\$584,200)	(\$775,880)	(\$799,156)	(\$823,131)	(\$847,825)	(\$873,260)
On Costs (Overheads) Income	(\$3,312,628)	(\$2,495,237)	(\$2,570,094)	(\$2,647,197)	(\$2,726,613)	(\$2,808,411)
Plant Hire Income	(\$2,853,432)	(\$2,955,792)	(\$3,044,466)	(\$3,135,800)	(\$3,229,874)	(\$3,326,770)
Profit on Sale of Assets	(\$70,600)	(\$75,000)	(\$77,250)	(\$79,568)	(\$81,955)	(\$84,414)
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	(\$53,400)	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	(\$511,555)	(\$200,000)	(\$206,000)	(\$212,180)	(\$218,545)	(\$225,101)
Other	(\$1,755,244)	(\$7,060,497)	(\$7,272,312)	(\$7,490,481)	(\$7,715,195)	(\$7,946,651)
Surplus to transfer to Reserves	\$5,112,300	\$10,543,040	\$10,859,331	\$11,185,111	\$11,520,664	\$11,866,284
TOTAL FUNDS SOURCES	(\$11,916,962)	(\$11,152,249)	(\$11,486,817)	(\$11,831,422)	(\$12,186,364)	(\$12,551,955)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$1,374,097	\$923,382	\$951,083	\$979,615	\$1,009,003	\$1,039,273
Cash Deficit (surplus)	(\$6,486,397)	(\$5,944,048)	(\$6,122,369)	(\$6,306,040)	(\$6,495,221)	(\$6,690,078)
Funding Deficit (Surplus)	(\$5,112,300)	(\$5,020,666)	(\$5,171,286)	(\$5,326,425)	(\$5,486,218)	(\$5,650,805)

2009/10 MANAGEMENT PLAN BUDGET SUMMARY

UTILITIES

	EST'D.BUDGET PREV.YEAR 2008/09	TOTAL BUDGET CURRENTYEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14
OPERATING/CASH SUMMARY						
Operating Expenditure	\$2,336,600	\$2,774,330	\$2,857,560	\$2,943,287	\$3,031,586	\$3,122,534
Operating Income	(\$3,029,445)	(\$3,284,754)	(\$3,383,297)	(\$3,484,796)	(\$3,589,340)	(\$3,697,020)
Operating result Deficit (Surplus) incl.dep'n.	(\$692,845)	(\$510,424)	(\$525,737)	(\$541,509)	(\$557,754)	(\$574,486)
Non Operating Revenue	(\$6,310,435)	(\$17,145,703)	(\$17,660,074)	(\$18,189,876)	(\$18,735,572)	(\$19,297,639)
Overall Result Deficit (Surplus)	(\$7,003,280)	(\$17,656,127)	(\$18,185,811)	(\$18,731,385)	(\$19,293,326)	(\$19,872,125)
Capital Expenditure	\$12,740,140	\$18,509,792	\$19,065,086	\$19,637,039	\$20,226,150	\$20,832,935
Balance Deficit (Surplus) Before Movements in reserves, Depreciation	\$5,736,860	\$853,665	\$879,275	\$905,654	\$932,824	\$960,810
Transfers to Reserves	\$1,777,675	\$1,270,295	\$1,308,404	\$1,347,656	\$1,388,086	\$1,429,729
Transfers from Reserves	(\$6,758,295)	(\$1,264,832)	(\$1,302,777)	(\$1,341,860)	(\$1,382,116)	(\$1,423,579)
Less Depreciation incl.in Operating Result	\$761,090	\$859,128	\$884,902	\$911,449	\$938,792	\$966,956
Cash Deficit (Surplus)	(\$4,850)	\$0	\$0	\$1	\$2	\$4
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$701,419	\$765,723	\$788,695	\$812,356	\$836,727	\$861,829
On Costs (Overheads)	\$335,298	\$290,649	\$299,368	\$308,349	\$317,599	\$327,127
Plant	\$353,655	\$431,469	\$444,413	\$457,745	\$471,477	\$485,621
Interest Expenses	\$170,864	\$512,177	\$527,542	\$543,368	\$559,669	\$576,459
Depreciation	\$761,090	\$859,128	\$884,902	\$911,449	\$938,792	\$966,956
Loan Repayments	\$59,388	\$187,592	\$193,220	\$199,017	\$204,988	\$211,138
Transfers to Reserves	\$1,777,675	\$1,270,295	\$1,308,404	\$1,347,656	\$1,388,086	\$1,429,729
Creditors	\$2,046,989	\$3,888,306	\$4,004,955	\$4,125,104	\$4,248,857	\$4,376,323
Contractors	\$10,574,317	\$14,259,548	\$14,687,334	\$15,127,954	\$15,581,793	\$16,049,247
Other	\$73,720	\$89,530	\$92,216	\$94,982	\$97,831	\$100,766
TOTAL EXPENDITURES INCURRED	\$16,854,415	\$22,554,417	\$23,231,049	\$23,927,980	\$24,645,819	\$25,385,195
Rates	\$45,500	\$46,915	\$48,322	\$49,772	\$51,265	\$52,803
Annual Charges	(\$2,383,900)	(\$2,634,462)	(\$2,713,496)	(\$2,794,901)	(\$2,878,748)	(\$2,965,110)
User Charges	(\$900,280)	(\$920,014)	(\$947,614)	(\$976,042)	(\$1,005,323)	(\$1,035,483)
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	(\$30,552)	(\$2,600)	(\$2,678)	(\$2,758)	(\$2,841)	(\$2,926)
Operating Grants	\$74,435	(\$426,276)	(\$439,064)	(\$452,236)	(\$465,803)	(\$479,777)
Interest Income	(\$224,800)	(\$187,720)	(\$193,352)	(\$199,153)	(\$205,128)	(\$211,282)
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	(\$80,000)	(\$6,900,000)	(\$7,107,000)	(\$7,320,210)	(\$7,539,816)	(\$7,766,010)
Developer Contributions	(\$335,430)	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	(\$5,776,722)	(\$9,815,000)	(\$10,109,450)	(\$10,412,734)	(\$10,725,116)	(\$11,046,869)
Transfers from Reserves	(\$6,758,295)	(\$1,264,832)	(\$1,302,777)	(\$1,341,860)	(\$1,382,116)	(\$1,423,579)
Other	\$420,739	\$408,700	\$420,961	\$433,590	\$446,598	\$459,996
Deficit to be funded by Rates	(\$756,240)	(\$859,128)	(\$884,902)	(\$911,449)	(\$938,792)	(\$966,956)
TOTAL FUNDS SOURCES	(\$16,854,415)	(\$22,554,417)	(\$23,231,050)	(\$23,927,981)	(\$24,645,820)	(\$25,385,193)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$761,090	\$859,128	\$884,902	\$911,449	\$938,792	\$966,956
Cash Deficit (surplus)	(\$4,850)	\$0	\$0	\$0	\$0	\$0
Funding Deficit (Surplus)	\$756,240	\$859,128	\$884,902	\$911,449	\$938,792	\$966,956